



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

ST LAURENCE CHURCH, FOXTON, PAROCHIAL CHURCH COUNCIL

**On accounts for the year
ended**

31 DECEMBER 2025

**Charity no
(if any)**

Set out on pages

2 -7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17 MARCH 2026

Name:

CHRISTOPHER NEILD

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

2 RUTHERFORD ROAD

CAMBRIDGE CB2 8HH

*Approved by Foxton PCC
on 26th April 2026
Revd David Lee
chair*

Parochial Church Council of St Laurence Church, Foxton

Financial Statements for the Year Ended 31 December 2025

Receipts and Payments Accounts

INCOME	Notes	General Unrestricted funds	Restricted funds	Total 2025	Total 2024
Voluntary Giving					
Regular Giving	4	£10,376	£0	£10,376	£9,786
Collections at Services		£3,431	£0	£3,431	£2,037
All other giving	5	£1,555	£0	£1,555	£2,872
Gift Aid Recovered		£3,535	£0	£3,535	£3,467
Grants	6	£3,964	£0	£3,964	£1,513
Total Voluntary Giving		£22,861	£0	£22,861	£19,675
Activities for generating Funds					
Fundraising Income	7	£814	£0	£814	£810
Income from Investments					
Intra-Fund Transfers	8	£0	£0	£0	£488
Church Activities					
Fees retained by PCC	9	£4,126	£0	£4,126	£4,186
Trading Activities	10	£5,470	£0	£5,470	£3,875
Total Income		£33,271	£0	£33,271	£29,034
EXPENDITURE					
Cost of generating funds					
Fundraising Expenses	7	-£26	£0	-£23	-£23
Church Activities					
Mission Giving and Donations	11	-£566	£0	-£566	-£438
Parish Share	12	-£17,680	£0	-£17,680	-£15,030
Benefice-provided Activities	13	-£948	£0	-£948	-£1,293
Church Expenses					
Church Running Expenses	15	-£7,728	-£30	-£7,758	-£8,091
Church Utility Bills	16	-£1,319	£0	-£1,319	-£1,408
Cost of Trading Activities	10	-£2,558	£0	-£2,558	-£3,187
Benefice-incurred Expenses	14	-£275	£0	-£275	£0
Major capital Expenditure					
Church Major Repairs	17	£0	-£2,222	-£2,222	-£1,750
Total expenses		-£31,100	-£2,252	-£33,352	-£31,220
Net Income for period		£2,171	-£2,252	-£81	-£2,186
Cash Balances					
As at 31 December 2024		£4,748	£7,323	£12,071	
Movement during period		£2,171	-£2,252	-£81	
Transfers between Funds		£363	-£363	£0	
As at 31 December 2025		£7,282	£4,708	£11,990	
Represented by:					
Bank Account		£7,260	£4,708	£11,968	
Cash		£22	£0	£22	
As at 31 December 2025		£7,282	£4,708	£11,990	

Parochial Church Council of St Laurence Church, Foxton

Statement of Assets and Liabilities

	Note	Total Funds	General Unrestricted funds	Restricted Funds		Total Restricted Funds
				Fabric	Special	
Bank Accounts & Cash	3					
As at 31 December 2024		£12,071	£4,748	£2,115	£5,208	£7,323
Movement during period		-£81	£2,171	-£2,252	£0	-£2,252
Transfers between Funds		£0	£363	£1,200	-£1,563	-£363
As at 31 December 2025		£11,990	£7,282	£1,063	£3,645	£4,708
Investment Assets	2			Yeoman Bequest		
As at 31 December 2024		£73,529		£73,529		£73,529
Increase in Investments		-£2,292		-£2,292		-£2,292
Transfer between Funds		£0		£0		£0
As at 31 December 2025		£71,237		£71,237		£71,237
Total Assets						
As at 31 December 2024		£85,600	£4,748	£75,644	£5,208	£80,852
As at 31 December 2025		£83,227	£7,282	£72,300	£3,645	£75,945

Parochial Church Council of St Laurence Church, Foxton

Financial Statements for the Year Ended 31 December 2025

Notes to the accounts

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
2. The PCC is beneficial owner of one Trust fund, the Yeoman Bequest Trust (the Ely Diocesan Board of Finance (EDBF) acts as custodian trustee). The similarly owned Gifford Grave Trust was formally closed in 2025 having had no assets since the 2024 PCC Financial Statements.

The Yeoman Bequest Trust was set up in 1989 as a Permanent Endowment Trust. The income from the trust is for the maintenance and repair of the fabric of the Parish Church of Foxton, or if this fails, then to Foxton PCC for general ecclesiastical purposes. In August 2021 the PCC, as Trustee of the Trust, passed a special resolution to expend the permanent endowment pursuant to section 281 of the Charities Act 2011; the Trust thus became an Expendable Endowment Trust. The fund is invested in CBF Church of England Global Equity Income Fund.

The movement in the fund during the year is as follows:

Yeoman Bequest Trust	
Initial value when established	£52,070
Value as at 31 December 2024	£73,529
Increase/decrease in 2025	-£2,292
Value as at 31 December 2025	£71,237

The fund was invested in the “CBF Church of England Global Equity Income Fund” which showed a loss of £2,292 (3.1%) over 2025. This compares unfavourably with the Morningstar “Global Large-Cap Growth Equity” category which grew by 7.34% in GBP terms in 2025. This is the second year in which returns from our CBF investment were in the bottom quartile; returns had been in the first or second quartile for the three previous years.

3. The PCC also maintains the following restricted funds which contain monies and donations:
 - Fabric Fund represents accumulated donations and appeals for maintenance of the fabric of the building or churchyard. It can only be spent for those purposes.
 - Special Purposes Fund represents donations for other specific purposes.

The movements in designated and restricted funds during the year were:

Cash Balances	Fabric Fund	Special Fund	Total Restricted Funds
As at 31 December 2024	£2,125	£5,208	£7,323
Receipts	£0	£0	£0
Bequests	£0	£0	£0
Church Major Repairs	-£2,222		-£2,222
Churchyard Sundry Expenses	-£30		-£30
Transfer to Fabric Fund	£1,200		£1,200
Transfer from Special Fund		-£1,563	-£1,563
As at 31 December 2025	£1,063	£3,645	£4,708

PCC Financial Statements 2025

Following the closure of the Gifford Grave Trust, the 2024 Financial Statements noted that £1,055 of the Fabric Fund remains as reserved for churchyard work. In 2025, £30 was spent on this purpose, leaving £1,025 so reserved. The transfer above, of £1,200, from the General Fund to the Fabric Fund, gives the latter a balance of £1,063 enabling the churchyard-purposes obligation to be monitored.

The Special Fund includes a donation to be used for general purposes to be received as four annual transfers of £1,563 to the General Fund. The transfer above corresponds to the second full-year donation.

		2025	2024
4	Regular Giving		
	Number of regular givers as of December	15	17
	Parish Giving Scheme	£8,326	£7,846
	Standing Orders (Gift Aid)	£2,050	£1,800
	Standing Orders (Non Gift Aid)	£0	£140
		£10,376	£9,786
5	All other giving		
	Number of new legacies received	0	0
	Donations including Wallbox	£1,555	£2,872
		£1,555	£2,872
6	Grants		
	LPW VAT Rebate	£1,273	£1,513
	Foxton PC	£0	£0
	STREAM	£0	£0
	Scarecrow Festival	£1,765	£0
	Christmas Windows	£926	£0
		£3,964	£1,513
7	Fundraising Activity		
	Birthday Messages	£110	£126
	Christmas Messages	£130	£125
	Cake Making	£0	£100
	Pancake Day	£462	£289
	Ride & Stride	£0	£153
	Smarties	£112	£17
		£814	£810
	Pancake Expenses	-£26	-£23
	Total Fundraising Expenses	-£26	-£23
8	Investment Income		
	Gifford Trust withdrawal	£0	£488
		£0	£488
9	Fees retained by PCC		
	Funeral Fees	£3,712	£3,340
	Wedding Fees	£414	£846
		£4,126	£4,186

PCC Financial Statements 2025

10	Trading Activities		
	Laurentian		
	Laurentian Subs 2024	£0	£1,748
	Laurentian Subs 2025	£2,611	£12
	Laurentian Subs 2026	£14	£0
	Laurentian Ads	£2,845	£2,115
	Total Income	£5,470	£3,875
	Laurentian Printing	-£2,558	-£3,187
	Net Laurentian Income	£2,912	£688
11	Mission Giving and Donations		
	Mission Giving to Guatemala (Isabela)	-£150	-£150
	Children's Society	-£155	-£288
	Royal British Legion	-£113	
	Woodland Trust	-£74	
	Prostate Cancer UK	-£74	
		-£566	-£438
12	Parish Share		
	Parish Share	-£17,680	-£15,030
	Deanery Rebate	£0	£0
		-£17,680	-£15,030
	Parish Share due for year	-£19,455	-£18,105
	% Parish Share paid	91%	83%
13	Benefice-provided Activities		
	Salaries	-£232	-£274
	Clergy & Admin Expenses	-£716	-£687
		-£948	-£961
			2024 accounts gave a single total for notes 13&14.
14	Benefice-incurred Expenses		
	Mission & Evangelism	-£59	-£117
	Church Running/Worship Materials	-£216	-£215
		-£275	-£332
15	Church Running Expenses		
	Alarm	-£1,141	-£1,121
	CCLI	-£241	-£234
	Electrical	-£2,103	-£174
	Grass	-£1,190	-£1,788
	Insurance	-£2,113	-£2,145
	Organ Tuning	-£132	-£371
	Subscription CamHCT	-£50	-£50
	Trees	£0	-£1,920
	Sundry Expenses	-£788	-£288
		-£7,758	-£8,091

PCC Financial Statements 2025

16	Church Utility Bills		
	Electricity	-£1,166	-£1,279
	Water	-£153	-£129
		<u>-£1,319</u>	<u>-£1,408</u>
17	Church Major Repairs		
	Organ Asbestos	£0	-£1,750
	Clerestory	-£2,222	£0
		<u>-£2,222</u>	<u>-£1,750</u>